BUFFALO FISCAL STABILITY AUTHORITY RESOLUTION NO. 16-27 HONORING BFSA SECRETARY GEORGE K. ARTHUR

WHEREAS, on July 3, 2003, the New York State Governor signed into law Chapter 122 of the Laws of 2003, known as the Buffalo Fiscal Stability Authority Act, which created the Buffalo Fiscal Stability Authority ("BFSA") to assist in the restoration of fiscal stability in the City of Buffalo (the City") and within its covered organizations; and

WHEREAS, Governor Spitzer appointed George K. Arthur to the BFSA Board of Directors on August 9, 2007; and

WHEREAS, on November 7, 2007, the Buffalo Fiscal Stability Authority Board of Directors unanimously approved a resolution appointing Mr. Arthur as Board Secretary; and

WHEREAS, Secretary Arthur has been the longest-serving director of the Buffalo Fiscal Stability Authority during which time the BFSA is attributed to having saved the City of Buffalo nearly \$200 million; and

WHEREAS, as the BFSA's longest serving director, Secretary Arthur has been tireless in working to promote the mission of the BFSA to help restore long-term fiscal stability to the City of Buffalo and the Covered Organizations; and

WHEREAS, Secretary Arthur's contributions to the City of Buffalo are not limited to his work on the BFSA Board and include his long-time service on the Buffalo Common Council including serving as the City's Council President, as well as his service and contributions to various arts and cultural institutions including the Colored Musicians Club of Buffalo, New York and the Nash House; and

WHEREAS, Secretary Arthur's public service to the City of Buffalo continues through his various roles within the community; and

WHEREAS, Secretary Arthur's contributions to the BFSA and the community will endure well past his active service to the BFSA.

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority does hereby honor and appreciate George K. Arthur for his outstanding contributions to the Buffalo Fiscal Stability Authority, and to the betterment of the City of Buffalo, its citizens and the Western New York Community.

This resolution shall take effect immediately.

Approved December 7, 2016

/s/ R. Nils Olsen, Jr. R. Nils Olsen, Jr., Chair